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## Member Information

### Holiday Closings

State Employees' Credit Union will be closed for the following holidays:

#### Veterans Day

Friday, November 10

#### Thanksgiving

Thursday & Friday  
November 23 & 24

#### Christmas

Monday & Tuesday  
December 25 & 26

#### New Year's

Monday, January 1

#### Martin Luther King, Jr. Day

Monday, January 15

For member convenience, all automated services as well as our Member Services Support via (888) 732-8562 will be available.

Follow us on:



## Grassroots

is a publication of the State Employees' Credit Union Marketing department. The Credit Union is a member-owned cooperative, organized to promote thrift and provide low-cost financial services. The field of membership extends primarily to employees and retirees of North Carolina's state government, public school systems, community colleges, state universities, and their immediate families.

# Grassroots

Published quarterly for over 2.7 million members of State Employees' Credit Union  
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**Autumn is a beautiful time of year full of crisp air, apple cider, and crunchy piles of leaves. We kick off holiday festivities, spend time with friends and family, and reflect on the past year. Overall, it is a time for gratitude. And in the spirit of the season, SECU would like to recognize the contributions of those who help support us and our communities across North Carolina.**

## Thankful for Our Members

### SAMUEL MOSELEY, PHD BELIEVES IN "WE"

A retired professor with more than 35 years of teaching and administrative experience under his belt, Dr. Moseley knows that learning from life's challenges, and supporting those who support you, leads to a stronger community.

His affinity for SECU, which has influenced his wife, sister, children, and even his grandchildren to be members, stems from receiving a level of care he's never found elsewhere.

As a young professor struggling to make ends meet, the Credit Union was there to help secure funds when no other organization would, allowing Dr. Moseley to attend a conference and focus on his professional development.

Today, Dr. Moseley isn't just a long-term Credit Union advocate; he also serves as a member of our Member Advisory Board, helping ensure the service he experienced then and continues to experience today is felt by all members. His goal? To make an impact in ways that not only benefit his generation, but future ones. While spreading a sense of community and social action to tomorrow's members.

"Being a part of the Member Advisory Board, or any of the Credit Union's organizations, I think is really important for people because you get to help others and make your mark on something bigger than yourself. Where else can you say that? That sense of community, of customer service, of just knowing that someone is there for you. That's what makes this place special. I believe SECU does all of that for its members."



## Thankful for Our Community

Above all, we're thankful for you! SECU's members embody the "People Helping People®" philosophy in powerful ways.

This summer, SECU members heeded the call to support the Governor's School Supply Drive for the 5<sup>th</sup> year in a row. Our branches in all 100 counties accepted donations to help North Carolina's teachers and students get the items they needed to make the school year successful. The collected supplies were distributed to public schools throughout the state in collaboration with Communities in Schools affiliates, TeachNC, NCPTA, and the Governor's Office.

### UP NEXT

SECU's 2<sup>nd</sup> annual Toy Drive kicks off this month to help spread good cheer this holiday season to local children and their families. Please bring new, unwrapped toys, books, or other gift items to your local branch. We work with charitable organizations around the state to ensure that all gifts are delivered to the communities where donations are received. Thank you!



## Thankful for Our Employees

SECU employees are the heart of our organization, and we are proud of the example that Haley Crisp sets as the Vice President of the Asheville-Smokey Park Highway branch. One of Haley's favorite member stories includes a young couple she met when she was a brand-new lender. They came into the branch with one specific goal—they needed to upgrade from a two-door car to one that could fit four growing kids! However, their credit had some challenges to overcome first. Haley was able to secure an auto loan for them, and over time, help the couple improve their credit. They are now living in their dream home, and their journey to financial health began with the support of Haley and SECU. The Credit Union's impact on their young family made an incredible difference in their lives.

**“The Credit Union cares about all of us and our North Carolina communities. It's not about making money or having influence; it's about what's in everyone's best interest.” says Haley.**

Thank you, Haley, for always striving to help our members achieve their financial goals!



# Introducing Discounted Auto Loan Rates for State Employees and State Retirees

Invested in North Carolina and committed to you, we are offering an additional 0.50% interest rate discount on new and used auto loan rates to qualifying North Carolina state employees and state retirees.\*



Contact a lending officer at your local branch to learn more, call (888) 732-8562, or visit us online at [ncsecu.org](https://ncsecu.org).

**SECU**  
State Employees' Credit Union\*

\*To be eligible for this discount, members must be a current full-time or retired employee of the state of North Carolina (including public school employees) and members' state payroll or retirement benefits from a plan administered by the North Carolina Retirement Systems division of the Department of State Treasurer must be on direct deposit with SECU. Members must be at least 18 years of age or otherwise eligible for lending services to apply. Lending is limited to residents of North Carolina, South Carolina, Georgia, Tennessee and Virginia. Additional terms and conditions apply.



## Thankful for our Board of Directors

Led by Board Chairman Chris Ayers, and comprised of eleven volunteers, our Board of Directors helps shape policies and the general Credit Union direction. Without their dedication, SECU would not be able to uphold the democratic principles upon which the Credit Union is founded. The Board works together with our members to continually enhance products and services to secure their financial health and that of the communities we serve.

**When asked why he serves the SECU membership, Mr. Ayers states, “I strongly believe in SECU’s philosophy of ‘People Helping People’ – SECU has an incredible history of making that happen in communities and households across the great State of North Carolina. It is an honor and privilege to serve an organization that makes such a tremendous economic impact and advances the well-being of over two million.”**

Under the leadership of our new and first female President and CEO Leigh Brady, SECU moves forward with strategic plans for additional technology investments and an ongoing commitment to provide the tools and support our employees need to succeed.

Thank you, Leigh, and the Board, for your enduring leadership in guiding SECU in our mission and service to our members. Visit [wearesecu.org/meet-the-board/](http://wearesecu.org/meet-the-board/) to learn more about each of our Board of Directors, and what makes them passionate about our members and SECU.



## Financial Condition

State Employees’ Credit Union®  
 *There is a Difference!*

August 31, 2023 (Unaudited)

	YEAR 2023	YEAR 2022
<b>ASSETS</b>		
Cash, Investments	\$ 16,454,645,966	\$ 22,593,833,607
Loans to Members	32,325,612,706	27,839,750,584
Accrued Interest Receivable	162,517,368	141,134,249
Property and Equipment	1,246,538,409	1,213,533,237
Deposit for Insurance of Accounts	426,400,072	430,577,265
Other Assets	195,136,069	137,782,411
<b>Total Assets</b>	<b>\$ 50,810,850,590</b>	<b>\$ 52,356,611,353</b>
<b>LIABILITIES &amp; RESERVES</b>		
Checking Accounts	\$ 7,120,537,381	\$ 6,915,190,612
Share Accounts	37,848,373,730	41,528,928,034
Total Accrued Expenses	41,981,651	10,457,272
Other Liabilities	1,705,109,673	176,436,928
Reserves/Undivided Earnings	4,094,848,155	3,725,598,507
<b>Total Liabilities and Reserves</b>	<b>\$ 50,810,850,590</b>	<b>\$ 52,356,611,353</b>